#### POLICY NO. 435 - BUCKEYE RURAL ELECTRIC COOPERATIVE, INC.

## **NET METERING**

## I. Objective:

To establish a policy by which BREC and Distributed Generators (DGs) may interconnect, meter, and reconcile energy transactions.

### II. Policy for net metering under 25 KVA:

The Board of Trustees authorizes management to develop, and enter into agreements with DGs on BREC lines with BREC members capable of generating electricity in excess of their needs. Such agreements shall be subject to approval by the Board of Trustees and may be subject to review by Buckeye Power Inc. and other State or Federal agencies. A net metering customer has a qualifying self-generating facility that is connected to BREC's distribution system. Whenever that facility generates more electricity than the customer needs, the excess electricity flows into BREC's system.

#### 1. <u>Rate</u>:

There will be two meters at the customer's service location, one additive and one subtractive. The bill shall be calculated using the net amount used. If the amount of kWh on the subtractive meter exceeds the additive meter, the amount of kWh sold to BREC shall be compensated as a credit limited to the Generation & Transmission component of the bill.

### 2. Applicability:

Net metering rules and definitions as set forth in "Exhibit A" shall become the technical guidelines and operating regulations for interconnections between DGs and Cooperatives.

# III. Net metering over 25 KVA

The Board of Trustees of BREC authorizes management to follow the "New Distributed Resource Policy and Revised PURPA (Public Utilities Regulatory Policies Act) Qualifying Facility (QF) policies and Agreements" as adopted by the Buckeye Power, Inc. Board of Trustees.

Approved by the Board of Trustees of Buckeye Rural Electric Cooperative, Inc., July 25, 2005.

Reviewed and Approved:

Reviewed and Approved:

Revised and Approved:

Revised and Approved:

Revised and Approved:

Approved:

April 23,2012